



**SUSTAINABILITY
REPORT
2020**

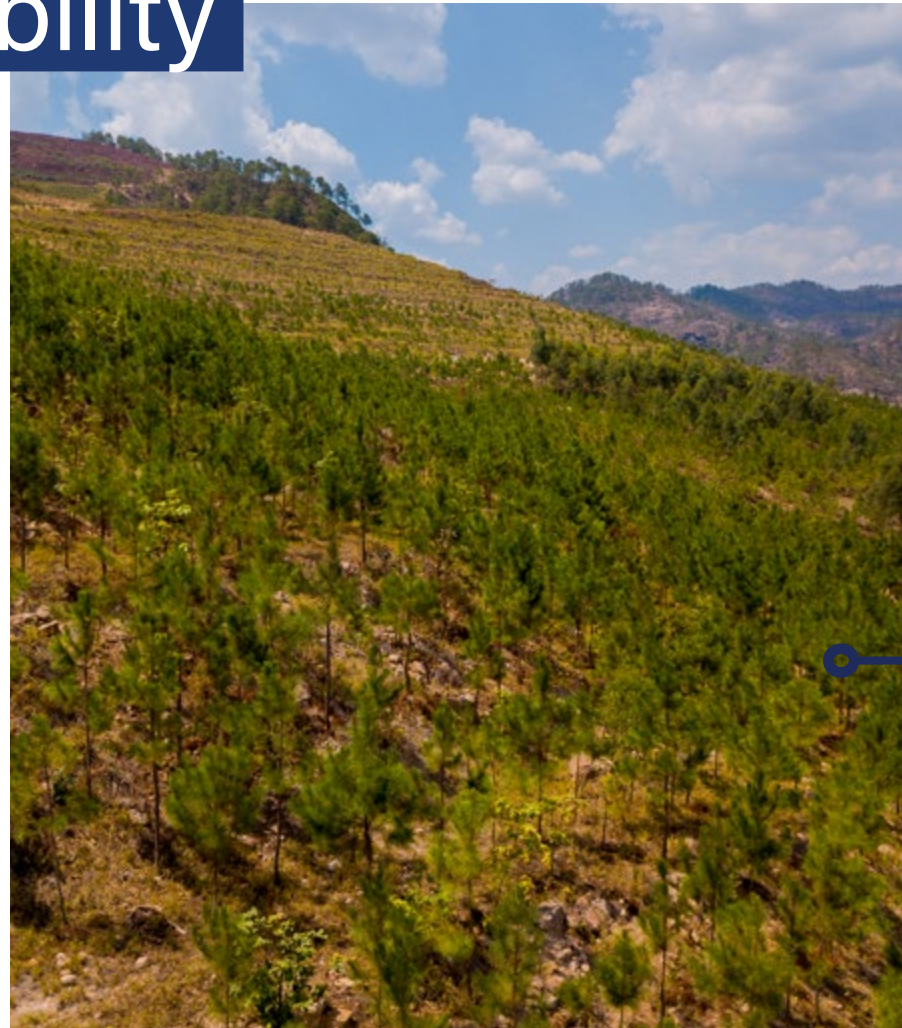


Transparency and accountability

We are a gold and copper producing company that believes in developing a stronger, smarter and more sustainable mining operation, where positive actions lead to positive reactions.

To this end, we work toward ongoing evolution, continuously looking for ways to be better at what we do in order to develop increasingly sustainable processes. In 2020, we initiated a project to learn more about our relevant topics and develop action plans based on these topics to innovate and prosper not only in business, but also in our relationship with communities, in the qualification of our staff, and in transparency with all company shareholders.

This thought led us to resume our sustainability reports based on the methodology of the Global Reporting Initiative (GRI) after seven years of our last edition, in 2013. We have changed a lot since then.



We grew up and started to act in an even more transparent and responsible manner. Thus, here we bring our main performance indicators focusing not only on transparency of communication, but also on the opportunities for improvement that we can have in all the essential topics of the company.

We invite you to read the following pages and discover the main challenges the company faced in a year as atypical as 2020 and how we worked to put into practice actions and projects, despite the restrictions caused by COVID-19.

We work toward ongoing evolution, continuously looking for ways to be better at what we do

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2020 Highlights



Consolidation of the
360°
Mining concept.



↑15%
growth in
production in
2020.



Rodrigo Barbosa,
CEO of Aura, was
chosen as one of
the personalities
of the year in the
mineral sector
(precious metals)
by Brasil Mineral.



Advancement of
our ESG agenda
with the definition
of Aura's **eight
sustainability
pillars.**



+33% Increase in Net
Revenue

Net Income up
+175%

Several preventive and
supportive actions in
communities near
operations to
minimize the effects
of the **pandemic.**

**Preventive and
protective** actions in
the production units to
ensure the health of all staff.



IPO at B3: first gold
mining company
**traded on the
Brazilian stock
exchange.**



Partnership with
Mining Hub,
the industry's
first open
innovation hub.



Signing of the letter
of commitment to
include **women
in mining** in
Brazil and Mexico
- the Women in
Mining initiative.



First year of **our
greenhouse
gas inventory:**
Scopes 1, 2, and 3.



Creation of the **Innovation Award**, to encourage
staff' participation in the generation of ideas.

Focus on unifying the
security processes
of all operations with
SIGA (Aura Integrated
Management System).



Message from the CEO



A year of overcoming

GRI 102-14

Even in the face of the challenging global scenario of 2020, an unprecedented year, both economically and socially, Aura is proud to have delivered on its commitments—including keeping our staff, communities, and the environment safe—and delivering a healthy balance sheet and the growth promised in our strategic plan.

As a mining company, the first point I would like to emphasize is safety. This is a topic embedded in our DNA, and the quest for zero incidents is part of a consistent and ongoing effort, with actions strengthened in 2020 based on several initiatives to prevent COVID-19 across our operational units. We also invest in actions to support communities in the vicinity of our operations by implementing protective measures and biosafety protocols and donating food, medication, and medical supplies.



A turning point

From a results perspective, 2020 was a turning point. From 2016 to 2019, we worked intensely on reviewing our portfolio, strengthening our balance sheet, and developing a new organizational and people management culture. **Despite the uncertainty brought about by the pandemic, it was the year in which we began to reap the positive results of our operations.** We also carried out an IPO in Brazil, reinforcing our access to capital and increasing the liquidity of our shares for our stakeholders.

Despite disruptions in some operations during the first and second quarters to meet the specific health requirements of each country, we achieved record production results in the third and fourth quarters of 2020, with the production of 204,000 gold equivalent ounces (GEO), 127,000 of which in the second half alone.

We ended the year achieving 15% growth in production. In gold, economic uncertainty drove prices up, which stabilized in the second half of the year at around US\$1,900. In copper, prices initially fell, but with the recovery of the Chinese economy, together with the scarcity of

production related to the pandemic in producing countries, they rebounded to a level of US\$3.20/lb at the end of the year, and in the first months 2021, prices were already over US\$4.50/lb.



Our goal is to more than double our production by 2024.

Our net income reached US\$57 million in the fourth quarter of 2020, up 93% over the same period last year. Net revenue totaled US\$100 million, an increase of 44% compared to the same period in 2019 and the highest quarterly result in the company's history. As a result, our EBITDA reached US\$119 million for the year.

Grow responsibly

We are also happy to see our ESG agenda advance and to establish ourselves as a company aware of its obligations to our staff, nature and society. It was based on these values that we created the concept of Mining 360°, which dictates that all decisions must take into account their impacts on all our stakeholders. In 2020, we established Aura's eight sustainability pillars—the important topics that will steer our growth journey from now on.

As a result of this initiative, we began 2021 ready to further improve how we manage geotechnical structures, promote innovation, human rights commitment and free, prior and informed consent, and also reduce water consumption, and generate liquid effluents. We also remain committed to supporting neighboring communities, developing our professionals (with a continuous focus on safety and diversity), and intensifying our communication programs to improve business ethics within Aura and with our stakeholders. Each of these

initiatives relies on dedicated groups, leaders, and practices already in place, approved by the Board of Directors and supervised by members of the company's senior management.

In view of so many achievements, we launched our new Sustainability Report in 2020. This initiative further underscores our commitment to an innovative, safe, responsible, and sustainable mining company.

Enjoy your reading!

Rodrigo Barbosa
CEO



About

the report



For the third time (with the last edition published in 2013 in the GRI-G3 version), Aura Minerals publishes its sustainability report based on the guidelines of the Global Reporting Initiative (GRI), in its Standard version. Data contained in this report cover the period from January 1 to December 31, 2020 and refer to all the company’s operations in Brazil, the United States, Mexico, and Honduras. **102-1, 102-45, 102-50, 102-51, 102-52, 102-54**

Through this report, the company takes a first step into meeting the demand for transparency from the market and our main stakeholders: communities, staff, investors, and suppliers. The indicators reported herein were defined based on the company’s material topics and resulted from an effort conducted throughout 2020 based on internal mapping (Aura’s leadership), benchmarking of material issues for the mining sector, and the standards of the Sustainability Accounting Standards Board (SASB). **102-40, 102-44**

Aura’s eight material topics—referred to by the company as ESG Pillars—were broken down into three categories. Action plans have been developed for each of these topics, which will rely on indicators and targets to be monitored from 2021 onwards (learn more in the section “An Ongoing Evolution”).



For concerns or questions about this report, contact us by email: ri@auraminerals.com

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An ongoing evolution



Aura's transformation

We are a mining company with focus on responsible and sustainable growth. Concentrating on the development and operations of projects in Brazil, Mexico, Honduras, the United States, and Colombia, we work to build a stronger, smarter, and increasingly innovative mining company.

With offices in Miami (USA) and São Paulo (Brazil), we operate in the mining and production of gold and base metals with producing assets that include the San Andres gold mine in Honduras, the Ernesto/Pau-a-Pique gold mines in Brazil, the Aranzazu copper and gold mine in Mexico, and the Gold Road gold mine in the U.S. The company has three additional gold projects in Brazil—Almas, Matupá and São Francisco—and one gold project in Colombia—Tolda Fria. [102-2](#), [102-3](#), [102-4](#)

Over the past four years, we have dedicated ourselves to implementing several changes and improvements in our management approach. This initiative has been preparing us for even more robust growth based on an innovative, safe, and environmentally friendly model. To this

end, we optimized our portfolio, worked toward reducing costs and establishing new safety metrics for operations, and decentralized decision-making, in addition to making investments to expand our production capacity.



2016

- New controlling shareholder



2017

- New management and advice team.
- EPP: restart of the mine and commercial production.



2018

- Unlocked value with the sale of Serrote (US \$ 40 million).
- Merger with Rio Novo Gold.
- Aranzazu: restart of the mine.



2019

- Strengthening the balance sheet, reducing costs and relationships with local banks.
- Improvement of corporate governance.
- Creating a culture of attracting and retaining talent.



2020

- Acquisition of Gold Road (April).
- IPO at B3: 1st gold mining company on the Brazilian stock exchange.
- Development of the Aura sustainability pillars.
- Start of commercial production on Gold Road.
- Record historical production in the fourth quarter - 68,964 ounces.

Focus on responsible, intelligent and sustainable operations

We believe that the sector where we operate is extremely important for the development of the economy. More than that, we understand that our corporate responsibility is instrumental for the perpetuity of the business and for sustainable development in a sector that continues to contend with reputational problems.

At Aura, we are committed to ethically and sustainably providing the minerals that generate prosperity and innovation within the highest environmental, safety, and social responsibility standards—a mining operation where positive actions lead to positive reactions.

In this way, social and environmental responsibility are the pillars that support us in a construction that generates value through mining and the sale of minerals, while promoting the economic and financial growth of all our stakeholders - especially those communities close to our operations

360° Mining ¹⁰²⁻¹⁶

he belief in responsible action grounded in the pillars that govern our business led us to create a concept that we call Mining 360°. Since 2018, it's our unique way of operating in our market and that reflects concern in carrying out our activities with the safety and well-being of people in mind (staff and communities) and protecting the environment.

This concept is based on three essential aspects that guide our business strategy and contribute to building a stronger, more innovative, smart, and sustainable company.



Our corporate responsibility is fundamental to the longevity of the business





Company

We believe in innovative and responsible performance, so we seek continuous improvement by optimizing and leveraging our assets. Following our ideals of corporate responsibility, our goal is to be increasingly recognized as a modern, dynamic, and forward-looking company that acts responsibly to achieve healthy and lasting growth. The continuous search for growth in our operations and our strategy focused on intelligent risk management are part of this process, with smart investments in projects to achieve growth consistent with our values and what we stand for.

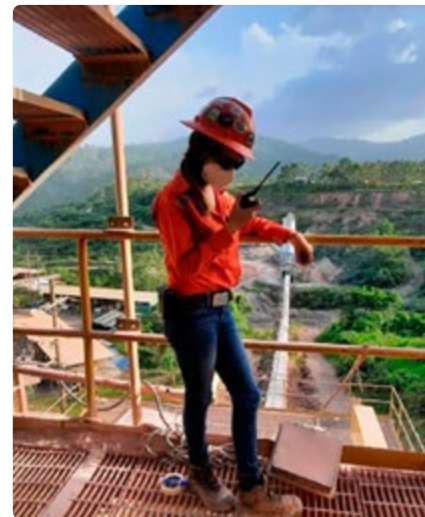
Staff

We consistently work to guarantee the safety of all our staff, ensuring compliance with safety standards to achieve “zero incidents.” To this end, we have repeatedly conducted safety training in all operations in Brazil, the United States, Honduras, and Mexico. Safety is our non-negotiable priority, and we prioritize it over all other aspects of our business. In addition, we adopt the principle of meritocracy, encouraging personal growth, empowerment, training, and opportunity.



Our communities

We maintain close relationships with the communities in the vicinity of our operations, and we always look for ways to promote community care in all parts of the world where we operate: Brazil, the United States, Honduras, and Mexico. We remain engaged, attentive, and respectful, contributing to local development through initiatives in education, entrepreneurship workshops, access to health treatments, and hunger and poverty eradication programs, among others.



Pillars that guide our business

102-11, 102-44, 102-46, 102-47

With an increasingly demanding market in sustainability matters, the topic has become an essential vector to create value for companies. Thus, in 2020 we initiated a new phase in the implementation of a more modern culture, oriented to the subjects of greatest impact for our stakeholders.

Supported by a specialized consulting firm and based on an in-depth study of our market and on interviews with several key people in and outside the organization, we have defined Aura's eight sustainability pillars—topics that will guide our strategic operation in the coming years. They were divided into three categories:



Environment

- Water and effluents
- Management of geotechnical structures



Social and Human Capital

- Health and safety of workers
- Communities (Human Rights)
- Talent development and retention



Business Model and Leadership

- Business Ethics
- Innovation for sustainability
- Relationship with stakeholders



In order to address each of these topics and develop and monitor actions and associated goals, eight Working Groups (WG) were created, formed by more than 40 professionals from Brazil, Honduras, and Mexico. Each WG had a Sponsor (C-Suite member) who supervised and approved the action plans. In 2020, these groups began to design projects and establish basic goals, and their evolution will be monitored over the coming years.



Talent development and retention, respecting diversity

At Aura, we value our staff, recognize their achievements, promote training and a balance between personal and professional life, and provide a good work environment, fostering a diverse workplace. Our focus within this pillar is on developing opportunities to increase the share of women in our workforce, including operations, and working on career and succession plans for our professionals, training programs, and projects geared to quality of life and well-being.

Initiatives planned for 2021

- ✓ Partnership with Women in Mining in Brazil, Mexico, and Central America to develop initiatives to increase the participation of women in mining.
- ✓ Conducting a diagnostic to understand the scenario and outline action plans with goals for recruitment, adaptation of operations, and retention of professionals.
- ✓ Consolidation of career, succession, and mentoring plans for professionals at the coordination, management and board levels.



Management of geotechnical structures

Management of our geotechnical and geomechanical structures is in line with global mining standards and complies with local laws. This pillar includes specific actions for each of Aura's units.

Initiatives planned for 2021

- ✓ Improvement of Aura's global standard to further advance the control of stability and safety of all geotechnical structures (not just tailings dams) from implementation to decommissioning.
- ✓ Consolidation of the global geotechnical safety standard for all operations.



Water and effluents

We are committed to ensuring the sustainable use of water in our operations, respecting the human right to water in the communities where we are located.

Initiatives planned for 2021

- ✓ Creation of a Corporate Water Committee, which will be responsible for the development of short- and medium-term goals and projects, such as the calculating the water footprint of operations, developing actions to reach zero water disposal from operations, and strengthening the total management of water resources in the community.



Communities

We respect human rights and the diversity of our communities. We are always looking to offer opportunities for socioeconomic development through social investment and open and ongoing participation.

Initiatives planned for 2021

- ✓ Expansion and improvement of educational projects, qualifying people for the labor market, local development, and sustainable family farming.
- ✓ Creation of a Corporate Social Responsibility committee to suggest improvements and evaluate projects presented by local institutions.
- ✓ Conducting human rights due diligence in our operations and training internal audiences on this topic, following the new Human Rights Policy.



Health and safety of workers

We are committed to providing a safe and healthy work environment for staff and to supporting the development and well-being of communities, promoting and maintaining best health and safety practices in compliance with all applicable laws, regulations, and references.

Initiatives planned for 2021

- ✓ Creation of Aura's Integrated Management System (SIGA), based on best practices already implemented in each unit and best market practices, bringing significant improvements to our safety standards and creating a unique discourse within the company.
- ✓ Creation of a large risk committee, composed of health and safety professionals from our operations.



Business ethics

This involves concepts of ethics applied to all dimensions of the company to implement policies, training, and debates to ensure behaviors with better ethical standards, across all relationships and activities and by all those involved.

Initiatives planned for 2021

- ✓ Training of leaders and other stakeholders with a clear definition of practices not tolerated by the company, including corruption risks.



Relationship with stakeholders 102-42, 102-43

Successful corporate responsibility initiatives depend on open communication between Aura Minerals and its stakeholders. Stakeholders and the company maintain active communication on a regular basis, which gives various groups (such as staff, communities, local governments, investors, etc.) the opportunity to express their concerns.

Aura Minerals understands that in the course of its activities, positive and negative events occur, and the company is committed to transparently communicating such events to stakeholders in accordance with the company's disclosure policy.

Initiatives planned for 2021

- ✓ Map existing dialogue and communication practices.
- ✓ Develop a plan for the relationship with stakeholders.
- ✓ Create a global supplier policy with an assessment based on minimum requirements and social and environmental criteria.

We are working to implement a more modern culture and directed to the subjects of greatest impact for our stakeholders.



Innovation for sustainability

Innovation is important to improve the performance of our operations, and it allows us to maintain and improve our competitiveness (including social, environmental, and sustainability aspects). To this end, we are already working on initiatives to increase the use of renewable energy in our operations, energy efficiency projects, and monitoring our carbon footprint through annual greenhouse gas inventories.

Initiatives planned for 2021

- ✓ Launch of the Innovation Award across all operations.
- ✓ Investments in renewable energy projects for our operations.

Our operations

102-4, 102-7

We are a diversified producing company with operations in Brazil, Mexico, Honduras, United States, and with projects to be developed in Brazil and Colombia. With a pipeline of projects focused on delivering production growth in the sector, our vision is to be one of the most trusted, responsible, respected, and results-oriented mining companies. As the first and only gold mining company listed on the Brazilian stock exchange, we operate with the highest environmental and safety standards to ensure the following:

- **High-Quality Assets and Projects:** value creation with high-quality assets and projects with expansion capacity.
- **Solid Financial Balance Sheet:** low leverage, ample relationships with banks, and the growth of free cash flow to support sustainable growth.
- **Business Development Culture:** building a team and a culture that supports the advancement of the business through decentralization of decisions and is committed to excellence.



Portfólio

	OPERATING ASSETS			SHORT-TERM GROWTH PROJECTS		LONG-TERM GROWTH PROJECTS		
	Aranzazu	San Andrés	EPP	Gold Road	Almas	Matupá	São Francisco	Tolda Fría
Country	Mexico	Honduras	Brazil	United States	Brazil	Brazil	Brazil	Colombia
City	Concepción del Oro	La Unión	Pontes e Lacerda	Arizona	Almas	Matupá	Pontes e Lacerda	Manizales
Metals	Gold and copper	Gold	Gold	Gold	Gold	Gold and copper	Gold	Gold
Stage	Operational	Operational	Operational	Operational	Engineering	Pre-operational	C&M	Early exploration
Mine type	Underground	Open pit	Open pit and underground	Underground	Open pit	Open pit	Open pit	Open pit

1983. Aura acquired the property and facilities in 2009 and currently operates the open pit mine and leaching¹ complex at a rate of 20,000 tons per day.

Aranzazu

Fully owned by Aura, it is an underground Gold, Silver, and Copper mine located in Zacatecas, Mexico, approximately 800 km from Mexico City. The documented evidence of mining in the area dates back almost 500 years. The current mine has been in operation since 1962, and Aura took over the property in 2008. In 2014, Aura closed the mine to avoid operational losses. With the company's restructuring process, the mine was reopened in 2017 for reengineering and reconstruction projects for the entrances and production zones, and it resumed commercial production in December 2018.

Gold Road Mine

An underground, narrow-vein gold mine located in the historic Oatman mining district in northern Arizona and northeast of the California-Nevada-Arizona border. Gold Road is in a favorable geographical location, with excellent infrastructure and logistics from nearby communities. Historic gold production in the Oatman district was over two million ounces, with the Gold Road mine contributing approximately 746,000 ounces.

¹ Extraction or solubilization of the chemical compounds of a rock, mineral, or soil



Units in production

Ernesto/Pau-a-Pique (EPP) Mines

This mining complex is located in the municipality of Pontes e Lacerda, 430 km west of the city of Cuiabá, capital of the state of Mato Grosso, Brazil, and consists of a processing plant fed by the open pit mines of Lavrinha, Japonês, Nosde, and Ernesto, and the underground deposit of Pau-a-Pique.

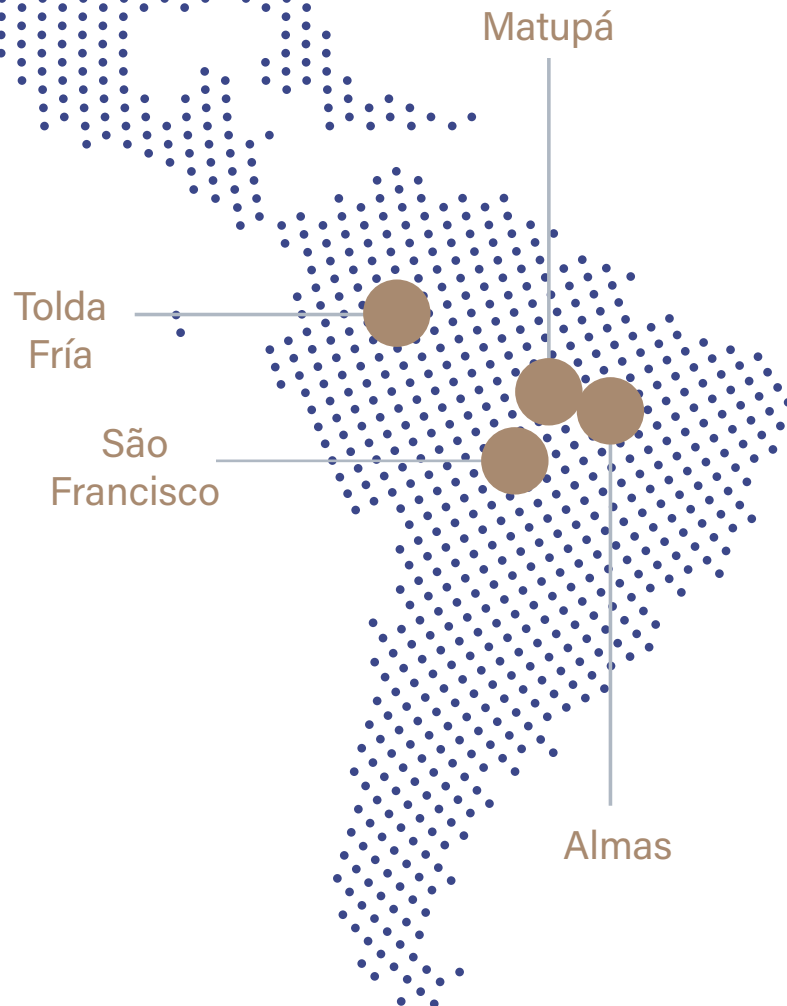
San Andres Mine

Fully owned by Aura, it is located 360 km from the capital city of Tegucigalpa, in Honduras, in its western mountains. Since the 1930s, the area has been explored and mined artisanally, and modernization began in

Developing projects

Almas

Fully owned by Aura Minerals, it is located in the municipality of Almas, in the state of Tocantins in Brazil. The project consists of three separate open pit mining areas and a central processing facility. The three main gold deposits of the Almas Project—Paiol, Cata Funda, and Vira Saia—are situated along a 15-km corridor of the Almas Greenstone Belt, which has numerous orogenic occurrences of gold. In 2020, Aura developed the mine's engineering and geology study to meet its approval schedule. In February 2021, the project was approved by the Board of Directors and construction is scheduled to begin in the second half of the year.



Matupá

Fully owned by Aura Minerals, this mine is located near the city of Guarantã do Norte, Mato Grosso, Brazil. The property was incorporated through the merger with Rio Novo in 2018, and it consists of 18 mining permits located in the municipality of Alta Floresta. The main deposit is a Gold/Silver deposit in porphyry, and it had a complete Mineral Resource Estimate Report developed in 2011. The project benefits from excellent infrastructure in the region, such as good roads, power, water, and skilled labor. Currently, Aura is exploring the Guarantã region in order to further unlock the potential of the project and the region.

Tolda Fría

Fully owned by Aura Minerals, it was incorporated through the merger with Rio Novo in 2018. The project is located approximately 10 km southeast of the city of Manizales in the department of Caldas, Colombia. This property contains significant high-grade mineralization and 14 km of underground development to access exploration, which was used to complete a reserve estimate.

São Francisco

Fully owned by Aura, it is an open pit gold mine with heap leaching, located near Aura's EPP Complex in the southwest part of the state of Mato Grosso, Brazil, approximately 560 km west of Cuiabá, the capital of the state. The São Francisco operation was suspended in October 2016 due to a lack of reserves and high costs. The company is currently conducting an exploration program in São Francisco to determine the feasibility of its operation. The property contains a significant amount of gold resources in the mining and exploration concessions along the Guaporé Gold Belt. Significant cost savings and synergies are expected with the EPP Complex.



COMMITTED TO SAFETY AND THE ENVIRONMENT MM10

Due to legal requirements, all mining operations must have a closure plan, even those that still have years of mining capacity. A closure plan is a technical document that describes the actions and programs the organization intends to carry out to close a project in accordance with all legal requirements, relevant environmental attributes, and its corporate policies, including those related to social responsibility.

The closure plan of a mining project must include the chemical, biological, and physical stability of the locations affected, the social stability of the population directly and indirectly affected, and the partial or total decommissioning of the infrastructure and services necessary for the mineral activity. All of this has already been taken into account over the years of operation of the mine.

Aura has structured documents that consider the operations in all countries based on a diagnostic of environmental, socioeconomic, and cultural factors associated with the areas where the mine operates. Our commitment

is to maintain constructive relationships with communities based on respect, commitment, and mutual trust, along with benefits based on the development of plans and projects without conflict or social discord.

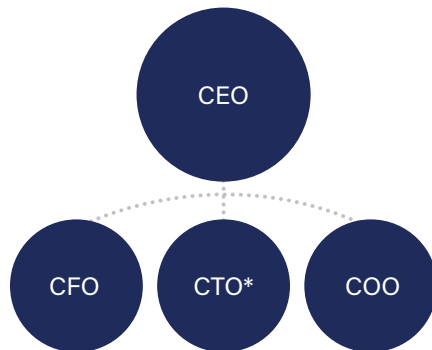
The main points addressed by the closure plans include:

- ✔ Development of social and environmental programs intended to guarantee post-closure sustainability, including points related to social responsibility, income generation, and environmental conservation.
- ✔ Environmental recovery of degraded areas for future use that does not prevent opportunities for economic use.
- ✔ Control of risks and effects on the health and safety of people and the environment.
- ✔ Physical and chemical neutralization of the different agents used during the mining operation.
- ✔ Dismantling of the infrastructure and removal of machinery and equipment.

Corporate Governance

102-18, 103-2, 103-3: 205; 205-2

The company's Board of Directors and its committees follow the guidelines for publicly traded companies in order to ensure transparency and accountability in the rendering of accounts to shareholders. Currently, our Board of Directors is composed of seven members, three of whom are independent. The executive board is made up of a president (CEO), a Chief Financial Officer, a Chief Transformation Officer, and a Chief Operational Officer.



*In 2021, the governance structure underwent changes. Currently, the executive board has three positions: the CEO, the CFO and the COO.

Aura has an Audit Committee responsible for ensuring the integrity of the reported information by reviewing the interim and annual consolidated financial statements before their presentation to the Board of Directors for approval. Comprised of three independent members, the committee convenes with the Board on a quarterly basis to review the consolidated financial statements and discuss other financial, operational, and internal control matters. The company also retains external auditors to verify the annual consolidated financial statements.

We also have a Compensation Committee in place formed by three members of the Board of Directors, two of whom are independent members; and an Ethics Committee, responsible for receiving, evaluating, and proposing measures for all claims received by the company. This committee consists of five members, including the CEO, and convenes at least once a month.

AURA ETHICS CHANNEL

Since 2018, we have had an ethics channel managed by an independent company that is equipped to receive grievances and complaints from all our units in Brazil, Honduras, Mexico, and the United States. This channel is valid for all our stakeholders and guarantees the anonymity of all reports. They are forwarded directly to the company's Ethics Committee, which is responsible for reviewing them and making recommendations.



To access the ethics channel:

Apoena (Brazil)
www.canaldeetica.com.br/aura
 0800-738-4809

Aranzazu (Mexico)
www.canaldeetica.com.br/aura
 800-099-0320

Minosa (Honduras)
www.canaldeetica.com.br/aura
 800-2791-9501

Gold Road (United States)
www.ethicschannel.com/aura
 1-866-881-9982



For more information on the company's governance structure, click here to access our Investor Relations website

Human Resources

103-2, 103-3: 412

As part of the initiative to consolidate our sustainability strategy, in 2020 we began developing an internal human rights policy applicable to all Aura operations and staff.

Through this policy, we reiterate our commitment to conduct our operations consistent with the Universal Declaration of Human Rights (UDHR), the laws of the countries where we operate, the UN Guiding Principles on Business and Human Rights, the UN Declaration on the Rights of Indigenous Peoples, as well as the concept of Free, Prior, and Informed Consent (FPIC) in relation to all Indigenous peoples and the local and traditional communities that live close to mining projects.

There are a number of disciplinary measures (including termination of contracts) for anyone involved in human rights violations included in the guidelines of the policy, which was approved by C-Suite executives and the Board of Directors in early 2021. The Governance and Compensation Committee will be responsible for monitoring this policy.

To ensure extensive dissemination of the policy, training will be promoted throughout the year in all company operations. In addition, we will carry out due diligence to assess related scenarios in the locations where we operate so we can identify the main challenges and develop plans for improvements and mitigation in the coming years.



In 2020, we started to build an internal human rights policy applicable to all Aura operations and employees.

Innovation

At Aura, promoting innovation is an essential requirement for maintaining sustainable growth plans. We have been working on several sector initiatives, internal actions, and partnerships with startups to rapidly advance on several fronts.

Innovation Awards

Innovation and new ideas are an integral part of who we are and what we do. Therefore, the creation of the Aura 360o Innovation Awards focuses on encouraging a mindset of innovation across the company and recognizing the people who contributed to the success of Aura by proposing innovative initiatives.

In its first edition in 2021, the categories defined for the award are related to our goal of being in a constant state of evolution—looking for ways to improve what we do and build a stronger, smarter, and more sustainable mining company.

Operations: procurement, geology, mining, mineral processing, logistics, etc.

Organization and culture: people management, diversity and inclusion, safety, internal communication, HR, finance, etc.

ESG: initiatives directly related to the community and the environment (water usage, energy optimization, etc.)

All staff and contractors are eligible to participate. The approved initiatives will be part of an action plan that contributes with improvements such as: cost reduction, increased production, improvements in work systems, and more sustainability for the operations.

The initiatives will be evaluated anonymously by an Innovation Committee composed of directors, innovation manager, performance managers, general managers, and performance trainees.



[Click here to see our Human Rights Policy](#)

Partnership with Mining Hub

Aura Minerals has begun a partnership with Mining Hub, the world's first open innovation hub in the mining sector. It offers several programs for staff in order to disseminate the innovation agenda among the operating units.

Aura will participate in the 5th M-Start cycle, a program to solve common challenges in the Brazilian mining sector and provide access to several start-ups. The challenge Aura will prioritize is the reduction of water consumption in regions that have water instability and scarcity, such as the Aranzazu unit in Mexico, located in a semi-desert region with high costs for the acquisition of water.



New energy sources

The development of renewable energy sources continues to accelerate and become more accessible to various sectors of the economy. In Brazil, we are developing a pilot project for the installation of solar panels in the administrative area of the Apoena unit. Aligned with Mining Hub initiatives, the project is being developed in partnership with Even Energia and includes a photovoltaic system with a total generation capacity of 595 kWp.

In addition to reducing the energy cost of administration units, the adoption of solar energy will generate 70,156 kWh and prevent the emission of 20.7 tons of CO₂ per month. The project, which has already been approved by the company, will be implemented in 2021.

Aura plans to replicate the initiative in the other units in the mid-term. In Aranzazu, for example, we have already signed a contract for the supply of renewable energy with AES México, which is scheduled to start in the second quarter of 2021. In Honduras, we have already signed a contract for the construction of a geothermal energy plant next to the mine, which in the future will be responsible for supplying our facilities.

Artificial intelligence in process control

The Ernesto/Pau-a-Pique unit experienced a limitation in the milling stage of its production process. To eliminate this bottleneck and expand the plant's production capacity, we developed a project, together with ISystems, to maximize milling productivity, stabilizing the mill and the ore's grain-size distribution.

The solution involved creating an advanced and intelligent real time process control platform to monitor the main KPIs. The results have already yielded an increase in productivity and a significant reduction in the variability in grain-size distribution.



To learn more, visit www.mininghub.com.br



Results in a year
of adversities

26

Operational performance
and impacts of the pandemic

29

Our results



Results in a year of adversities

103-2, 103-3:201; 201-1

2020 was a year of global economic turmoil due to the COVID-19 pandemic, which impacted all sectors of the economy. The protocols adopted to prevent the spread of the virus led to the discontinuity and deceleration of several activities and have affected the mining industry with the stoppage of projects, restrictions on transport, and volatility of mineral commodities' prices.

But even in this scenario of uncertainty, the sector was listed among those that "triumphed over the pandemic" in Brazil in a study released in November 2020 by the Ministry of Economy. According to the survey, in the second quarter of 2020, mining recorded sales 37.6% higher than in the second quarter of 2019, and 26.2% higher than in the first quarter of 2020, with an average revenue growth of 31.9%.



In the global market, gold was one of the best performing assets commodities in 2020, driven by a combination of high risk and a positive price momentum, helping investors to curtail losses and manage the risk of volatility in their portfolios.²

Global gold production in the second quarter of 2020 decreased by only 7% compared with the same period in the previous year. The third Quarter was marked by the recovery in volume, and results after the first and second quarters were partially impacted by the COVID-19 pandemic. Some macroeconomic trends that began in early 2020 and were intensified during the year contributed positively to the company's earnings:

- In 2020, gold yielded more than 49%, leaving currencies like the Euro and the Dollar behind.
- Copper prices also increased significantly during the third quarter of the year, solidifying a trend that started at the beginning of the previous quarter.
- Reductions in the prices of some raw materials, such as diesel, various chemicals, and other oil products, and significant reductions in interest rates in several countries, including in jurisdictions where the company has operations.

² <https://www.gold.org/goldhub/research/outlook-2021>

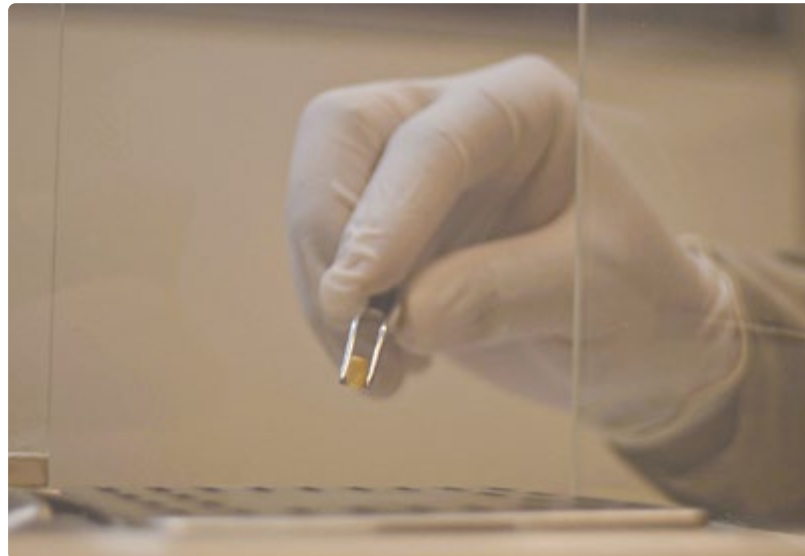
At Aura, through robust and well-structured management, we were able to achieve record numbers in the company's revenue and gross margin. After successfully managing the impact of the COVID-19 pandemic on our operations—which led to some interruptions in the first quarter—we achieved historic records in the third and fourth quarters, producing 204,000 ounces in the year.

We also recorded historical numbers in the fourth quarter of 2020, with production reaching 68,964 ounces—the largest number for a single quarter, up 29% from the same period in 2019.

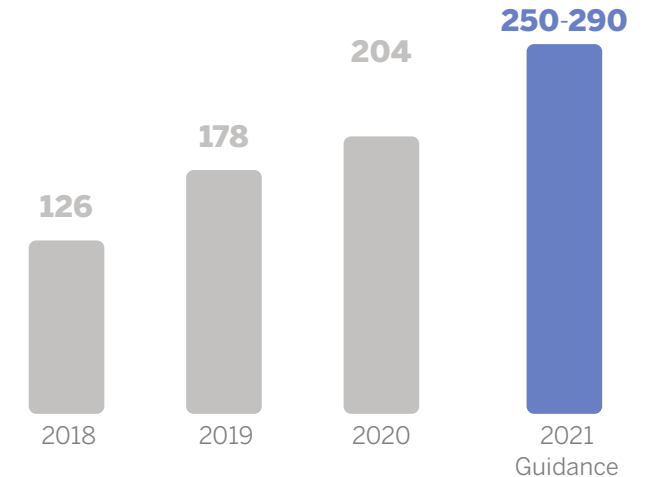
With a focus on our growth plan, which aims to more than double production by 2024, we continue our efforts to improve efficiency indicators, and we achieved 25% growth in production at the Aranzazu copper mine in the fourth quarter of 2020, compared to the fourth quarter of 2019. At the EPP Mine, we also broke a production record in the fourth quarter of 2020. This reduced our cash cost, aligned with gains in productivity, higher grades, and currency devaluations in both Mexico and Brazil.

Outstanding year

In addition to the excellent results the company achieved, at the end of 2020 Rodrigo Barbosa, CEO of Aura, was chosen as one of the **personalities of the year in the minerals sector (precious metals) by Brasil Mineral**, a publication that covers the Mining, Metals, and Steel sectors. The **recognition was awarded during a virtual event held in March 2021**, where the guests also debated the challenges posed by COVID-19 to the mineral sector in their areas of operation and the outlook for the sector in 2021.



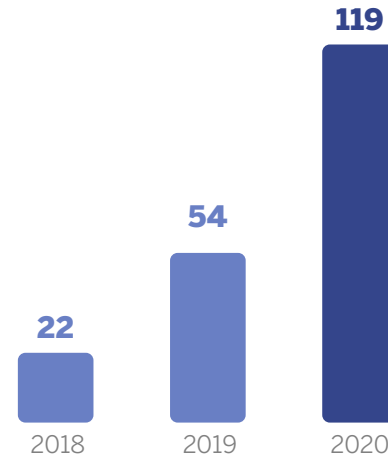
Production (000 GEO - gold equivalent ounces)



- Even with the pandemic, **15%** increase in production in 2020 compared with 2019
- Production reached 204,230 **ounces of GEO**, up 15% over 2019, **127,000** in the second semester alone.
- Expected growth for 2021 between **23% and 42%**, compared with 2020
- On the way to surpassing **400,000 ounces of GEO** by 2024

EBITDA (in millions of dollars)

Driven by increased production, more favorable prices of metals, and better operating efficiency, we achieved net revenue of US\$299.8 million (up 33% compared with 2019) and EBITDA of US\$119 million, of which US\$94 million was recorded in the second half of the year alone. The strong operating performance also had a positive impact on Net Income, which reached US\$68.4 billion in 2020.



Strong EBITDA growth generated by increased production, reduced costs, and favorable prices



AURA ON THE STOCK EXCHANGE

As the first gold mining company traded on the Brazilian stock exchange (B3), we entered B3 with a market cap of R\$3.9 billion. The success of the initial public offering (IPO) in the midst of the pandemic was benefited by investors' searching for gold in recent months, a common trend in times of crisis. The process, which had to be interrupted in March 2020 due to social distancing caused by COVID-19, was successfully resumed in the first half of the year and finalized in July with the primary offering for professional investors. In November, the company concluded a secondary offering, with BDRs (Brazilian Depositary Receipts) available for trading by any investor in Brazil.

Financial highlights (US\$ 000)

	2019	2020
IFRS MEASURES		
Net Revenue	226,202	299,874
Gross Margin	48,261	121,882
Net Income	24,887	68,477
Shareholders' Equity	195,620	312,714
NON-IFRS MEASURES		
Adjusted EBITDA	55,153	119,407
Adjusted EBITDA margin	24%	40%
Net Debt	3,854	(47,693)



RELATIONSHIP WITH SHAREHOLDERS

In 2020, alongside the initial debates on a new public offering of shares on the market, the Investor Relations department was created. It aims to control and comply with the regulatory requirements of the capital markets where the company is listed and manage communication with investors, analysts, and other market players through the various channels available, either via direct or indirect communication through the company's website and social media.

In compliance with best practices and market regulations, we always follow the principles of transparency and symmetry of information with a focus on balance between market players. The development of detailed reports and clear communication, the discipline to deal only with information from the public domain during meetings and restricted presentations, in addition to other measures, guarantee equal and fair treatment for all investors.

The department's most important objective is to communicate in a transparent and efficient manner and with symmetry of information, so that the shares are traded at fair value, with high daily liquidity, creating shareholder value and ensuring the realization of their investments and returns.

Operational performance and impacts of the pandemic

San Andres Mine (Honduras): on March 16, 2020, the Honduran government passed a decree that suspended work in the public and private sectors, with companies like Aura having to operate with a minimum workforce (not to exceed 50 people) for general maintenance. Mining operations in San Andres were interrupted and Aura reduced its workforce to a minimum in order to continue to meet environmental requirements related to operations and other critical activities. On May 26, 2020, Aura was authorized to fully resume operations. The 71-day interruption affected total production and total ore processed, with a reduction of 1.1 million tons (a 73% reduction) and 3,578 ounces of gold (a 29% reduction), compared with the second quarter of 2019. The disruption of operations due to the pandemic in the second quarter

of 2020 led to a significant reduction in spending. Improvements in the leaching process, the reduction in costs, and the shorter gold smelting cycles offset the lower production in the quarter.

Aranzazu Mine (Mexico): on March 31, a government decree allowed companies to maintain essential activities that, if interrupted, could result in potentially irreversible damage to the perpetuity of their operations. **Despite interruptions during the year, in the second semester Aranzazu returns to its full capacity and still begins a 30% expansion process to reach 100,000 ton / month.** In December 2020, a total of 89,119 tons of ore were processed at the plant, an increase of 15% over the same period in 2019, and 26% over the average of the first 9 months of 2020.

Ernesto/Pau-a-Pique Mine (Brazil):

received permission to continue operations, since the Brazilian government authorities considered mining to be an essential sector. Despite this, the broader impacts were related to freight delays and the need to establish new export routes for products leaving the mines. **EPP recorded its best quarter (4Q) since the beginning of its operations in 2016** as a result of the increase in the volume of ore moved and higher grades in the Ernesto and Lavrinha mines.

Gold Road (USA): due to the pandemic, Aura delayed the development of the mine and the mobilization of contractors by almost one and a half months to promote social distancing and implement a remote work policy for those who could perform their duties outside the mine site. The implementation of these protocols allowed Gold Road to effectively execute its mine plan, and on September 17, the first gold production batch was carried out under the ownership of Aura. How-



ever, at the end of November, the state of Arizona saw an aggressive increase in the number of COVID-19 cases, which triggered quarantine at Gold Road. This caused a loss of 4,796 work hours, which is equivalent to a 15% drop in available labor compared to the total workforce scheduled. Though a large number of work hours were lost, the impact was greatest on the schedule. Given the delays in major milestones directly related to labor shortages, the production ramp up period was extended by about two months. Total (pre-commercial) production for the third quarter was 1,530 ounces.

Project Almas (Brazil): on February 3, 2021, we announced the completion of a feasibility study and project analysis, which was approved by the Board of Directors. **This open pit mine, located in the state of Tocantins, is expected to start operating in the second half of 2022** with an estimated total after-tax investment of approximately US\$73 million. Average annual gold production is estimated at 51,000 ounces in the first four years of the project with an estimated mine life of 17 years. Initial construction is subject to receiving the final documentation for the land use contract and environmental

permits for the state of Tocantins in Brazil. These have already been requested by the company in order to comply with the project's planned schedule.

Matupá Project: Aura has advanced in its geological understanding of porphyry potential and continues to make progress in the geological target program in Alto Alegre and Target 47. The company entered into an agreement with Ausenco to develop a feasibility study, and no additional drilling was required to complete it. The feasibility study is scheduled for completion in December 2021.



Respect for people



103-2, 103-3:401

People are an essential pillar for the success and longevity of our business. For this reason, we work to encourage career growth and the prosperity of our staff in a safe, egalitarian, and respectful work environment. We believe that the diversity of our professionals is an important factor for their continued success and growth; therefore, we are committed to providing equal opportunities for all.

At Aura Minerals, career development is guided by individual performance, talent, commitment to the company's values, dedication, and engagement. We encourage teamwork and partnership in professional relationships, as well as responsible leadership and integration. The company encourages respect and collaboration to create a favorable internal environment, which allows the growth and development of the business.

The 360° Assessment is one of our development initiatives. With a focus on 100% of management level professionals (general managers of the units, technical and corporate managers), the process involves the annual analysis of several technical and behavioral items from three levels: direct supervisors, self-assessment, and assessment of the direct team.



After this analysis, feedback meetings are held with each of the professionals, along with a representative from Human Resources, an external consultant, the direct supervisor, and members of the Executive Board, including the CEO. In 2020, we evaluated 120 staff from the four operating units and the

corporate area. Unlike other years, when the meetings were held face-to-face, in 2020 the process was carried out virtually, but the dynamics of the evaluation were retained. Based on this process, each professional prepares a personal development plan to be implemented throughout the year.

People are an essential pillar for the success

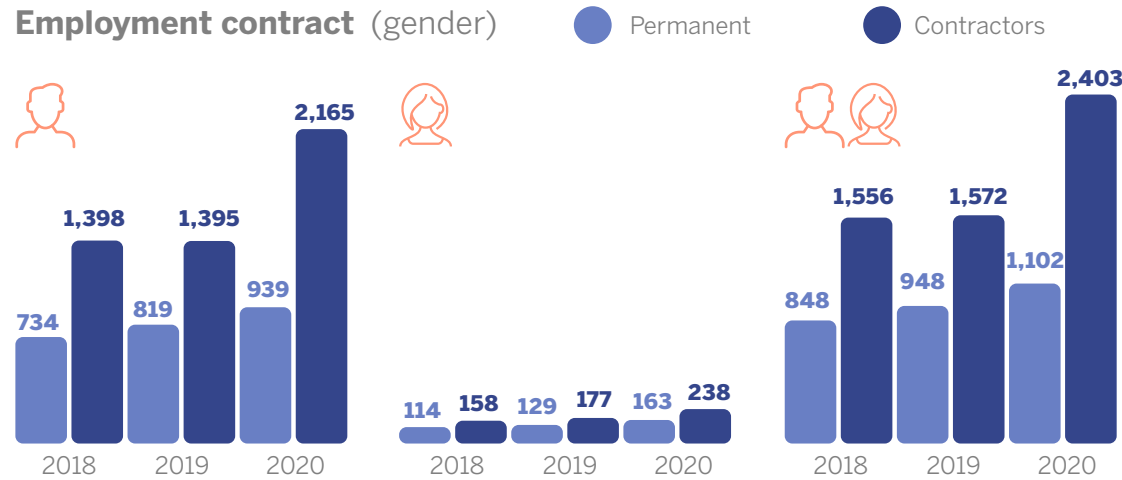


Trainee Program

The EPP business unit has a pilot program for trainees intended to attract new talent from universities. In this launch program, 4,000 candidates from areas such as Geology and Mining Engineering signed up, which resulted in the final selection of seven trainees. Six candidates were selected, of which five are women.

Staff profile 102-8

Employment contract (gender)

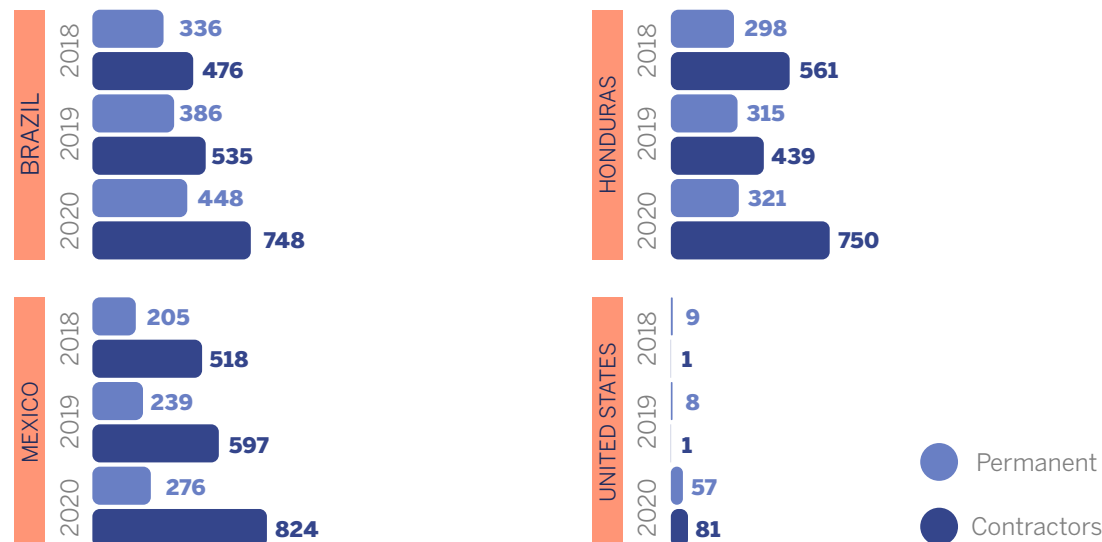


By employment category

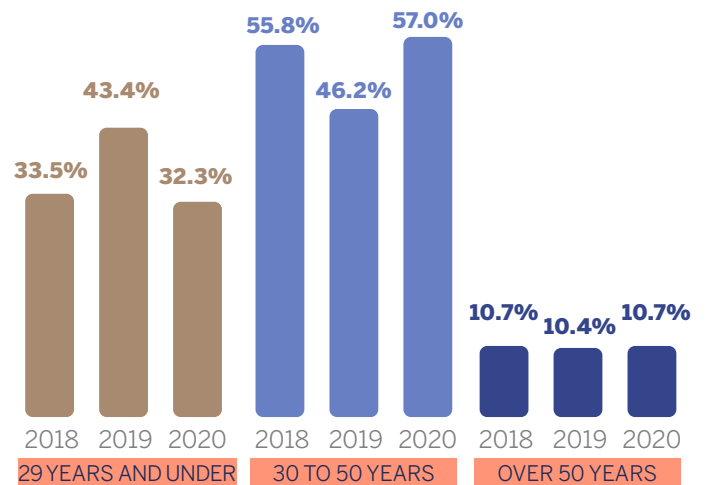
	2018	2019	2020
Executive Board	7	6	7
Management	19	21	31
Specialists	85	84	111
Coordination	62	69	91
Administrative	122	102	123
Operational	553	666	739
Total	848	948	1,102

Other workers			
	2018	2019	2020
Apprentices	17	17	19
Interns	3	3	2
Total	20	20	21





Employment contract (country)



Diversity by age group 405-1



Percentage of total staff covered by collective bargaining agreements 102-41

	2018	2019	2020
 Apoena (Brazil)	100%	100%	100%
 Aranzazu (Mexico)	77%	76%	57%
 Minosa (Honduras)	77%	79%	80%
 Gold Road (United States)	0%	0%	0%
Total	848	948	1,102

Note: U.S. operations do not have unionized workers

Staff turnover 401-1

	New hires			Hiring rate			Turnover rate		
	2018	2019	2020	2018	2019	2020	2018	2019	2020
By age group									
30 and under	59	134	155	0.07	0.14	0.14	0.24	0.32	0.22
30 to 50	111	106	94	0.13	0.11	0.09	0.17	0.16	0.25
Over 50	19	12	19	0.02	0.01	0.02	0.02	0.03	0.03
By gender									
Men	168	227	219	0.20	0.24	0.20	0.38	0.45	0.44
Women	21	25	49	0.02	0.03	0.04	0.05	0.05	0.06
By region									
Brazil	31	88	133	0.04	0.09	0.12	0.40	0.41	0.41
Mexico	145	131	79	0.17	0.14	0.07	0.02	0.08	0.09
Honduras	13	33	14	0.02	0.03	0.01	0.02	0.02	0.01
United States	0	0	42	0.00	0.00	0.04	0.00	0.00	0.00
Total	189	252	268	0.22	0.27	0.24	0.43	0.51	0.50

In 2020, we signed a letter of commitment for the inclusion of women in mining in Brazil and Mexico



A MORE DIVERSE COMPANY

103-2, 103-3;405

In December 2020, Aura Minerals CEO Rodrigo Barbosa signed a letter of commitment to include women in mining in Brazil and Mexico.



In Brazil, the document is an initiative of Women in Mining Brazil (WIM BRASIL) with support from the Brazilian Mining Institute (IBRAM), a movement intended to strengthen and expand the participation of women in the mining sector. In addition to respecting women at all organizational levels, the movement also aims to highlight their technical expertise, operational excellence, and innovative spirit.

WIM Brazil also launched the Action Plan for the Advancement of Women in the Brazilian Mining Industry, a strategic tool for active mining companies, suppliers, and organizations in the sector to implement actions that increase the participation of women. The idea is to create an inclusive and participatory work environment in order to build an innovative industry—one that has positive impacts for society and shareholders.

As part of this process, and reflecting our commitment in Brazil, we have been working to raise the awareness of all leaders—corporate and operational—to ensure that this is an internal change and that all our professionals are genuinely committed. In 2020, Human Resources carried out a

diagnostic in Brazil to understand the scenario and outline action plans with goals for recruiting, adapting operations, and retaining professionals.

In Mexico, the company has a specific program for women, the Talento Aranzazu, a type of coaching that has resulted in career changes for a number of professionals who have assumed leadership positions in the unit. The company ended 2020 with 85% of its workforce made up of men and 15% made up of women³. 405-1

Staff	2018	2019	2020
By gender			
	86.4%	86.9%	85.1%
	13.6%	13.1%	14.9%

In the medium term, the program is expected to be expanded to Aura units in Honduras and the U.S.



To learn more, visit

³ Only staff in the operating units were considered, staff in the corporate units were not included.



Safety

103-2, 103-3; 403, 404; 404-1

The safety and health of our professionals is at the core of our operations. In all of our units, before making any decision or starting any process, assessing potential risks and ensuring the well-being of people is imperative in order to achieve zero accidents.

In 2020, we developed Aura's Integrated Management System (SIGA) for the areas of Workplace Safety, Health, and Environment. Although each operation has its own specific processes, the focus of this work was to unify the main proce-

dures. Development of Aura's SIGA is based on best practices already implemented in each unit and best market practices, and it significantly improves our safety standards and creates a unique discourse within the company.

SIGA has clear management guidelines that allows it to act proactively in preventing accidents and in seeking a safe work environment, in addition to bringing visibility to all levels of the organization in the safety, health, and environment of each operation. Management is responsible for monitoring

The safety and health of our professionals is at the core of our operations.

committees that periodically bring together professionals from all levels of the company. The guidelines apply to Aura's direct staff, as well as to contractors who provide services, whether on a temporary or permanent basis. **403-1**

The creation of a safety culture includes all of our professionals, who undergo immersion training in the Aura system and the development of risk perception. Tools such as the Daily Safety Dialogues, Preliminary Risk Assessment, Authorizations for special tasks, and daily equipment checklists are adopted by all company staff. We also use the Safety Approach, actions carried out by leaders to develop and motivate, through one-on-one conversations, the safe behavior of operators. **403-4**

Despite the restrictions caused by the pandemic, in 2020 the Ernesto/Pau-a-Pique unit (Brazil) provided 9,055 man-hours of safety training and engaging more than 400 direct and indirect staff. Two lost-time accidents were recorded in the year, which represents a reduction of 33% from 2019. Four health campaigns were also conducted on the prevention of COVID-19 that included the mandatory use of masks, sanitation procedures, the minimum social distancing to be maintained, and 50% maximum capacity on buses, among other policies. **403-5**

In Aranzazu (Mexico), a total of 8,708 man-hours were provided in training on Health, Safety, and the Environment. One lost-time accident was recorded in 2020, the same number as in 2019. As this was the first year of production at full capacity, the main challenge was to increase risk perception among staff and consolidate operational procedures, working on behavioral issues through the approach tool to emphasize safety procedures and eliminate risky behaviors. **403-5**



In 2020 we developed the Integrated Aura Management System (SIGA) for the areas of Work Safety, Health and Environment.

The San Andres unit (Honduras) did not record any lost-time accidents in operations during the year, which represents a significant improvement from 2019, when a fatal accident occurred in the operation. A total of 5,654 man-hours of safety training were provided for admission, critical task procedures, operational process procedures, alcohol and drug policies, and COVID-19 prevention. We managed Critical Controls for high-risk tasks in

the Maintenance Department with 100% compliance, including planning meetings and critical risk assessments. **403-5**

The start of operations at the Gold Road mine was based on the SIGA concepts and implemented procedures and training for our own staff and contractors. Production ramp-up was successfully performed on time and within cost, and we did not record any lost-time accidents in 2020.



Accidents at work 403-9

Company staff	Number		
	2018	2019	2020
Fatalities resulting from occupational accidents	0	0	0
Occupational accidents with severe consequences (does not include fatalities)	1	0	0
Occupational accidents with mandatory reporting	23	10	11
Number of hours worked	1,763,062	1,999,484	2,031,201
Contractors	2018	2019	2020
Fatalities resulting from occupational accidents	0	1	0
Occupational accidents with severe consequences (does not include fatalities)	0	0	0
Occupational accidents with mandatory reporting	11	15	18
Number of hours worked	2,346,711	2,294,559	2,773,737

Maturity in the management and unification system between operations. **49% reduction in the number of lost-time accidents compared with 2019.** Start of Gold Road operations without any accidents.



Safety in a pandemic

We have implemented several protocols in all our units to ensure safe conditions for our staff, such as restricting access for people in high-risk groups, administering health questionnaires, taking temperatures, requiring quarantine for people in high-risk groups, and using the monitoring system in our Aura Tracker software.

In Mexico and Honduras, the company followed government recommendations and suspended non-essential operations, implementing the required protocols and regularly testing all staff, including contractors, in order to reduce risks at the mine site.

In Brazil, where operations were not interrupted, Aura has a series of initiatives in place to reduce risks among its staff at the mine, which include implementing the Aura Tracker; reducing the local workforce by 20%; granting permission for staff who do not need to be at work to work from home; in-

creasing the number of staff transport buses to allow for a 50% reduction in seats; purchasing COVID-19 testing kits; and requiring mandatory use of masks at the mine site.

At the Gold Road mine in the U.S., Aura adopted social distancing, implemented a remote work policy for those who could perform their duties outside the mine site, carried out extensive sanitizing services, required the use of masks in all face-to-face meetings, and enacted protocols to restrict the entry of people in high-risk groups to the site.

For safety reasons, all people with symptoms were referred for PCR tests and quarantined for 14 days for symptomatic patients or 10 days for asymptomatic patients. Quick tests are also given to staff and contractors every 5 days for short-term detection, and kits with disinfecting towels, hand sanitizer, and disinfecting spray are provided for tables and vehicles.





Relationship with society



103-2, 103-3:203, 413; 203-1; 413-1, 413-2, MM7

For Aura, creating lasting relationships with local communities built on respect and trust is instrumental. We understand that mining is a business with the potential to cause negative impacts if not managed correctly and responsibly, and that is why shared involvement in projects is an essential priority in Aura Minerals' corporate responsibility.

As part of our commitment to Mining 360° and actions related to our material topics, we adopt several actions to draw neighboring communities closer to our operations so that everyone can learn about who we are and what we do.

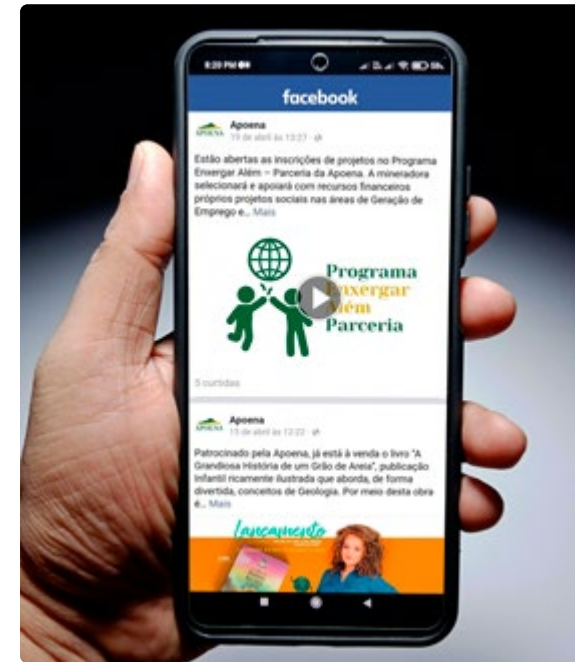
One of the most important programs is *Mina Aberta* (Open Mine). This program is in place in the units in Brazil, Honduras, and Mexico, and it focuses on presenting the mining business, the applications of gold, and Aura's performance - both operational and in terms of incentives and support for communities. In 2020, given the need for social distancing caused by the pandemic, the program was maintained online in Brazil only, and it reached almost 400 people from the three municipalities in the vicinity of the mine and the capital of Mato Grosso.



Constant connection

In addition to the *Mina Aberta* project, the Ernesto/Pau-a-Pique unit is in constant contact with the community close to the operation through online channels such as Facebook, Instagram, LinkedIn, and WhatsApp in order to address all types of requests, questions, and grievances.

Internally coordinated by the mine team, these channels are committed to responding quickly to hundreds of interactions, ensuring an open dialogue between the company and stakeholders. In addition, based on contacts mapped by the *Mina Aberta* project, the unit created a group that includes the community on WhatsApp where it shares news about social projects and other company initiatives.



For us, community development must include improvement and expansion of its resources, as well as its organization and interaction with the world. This priority includes programs that can extend beyond the closure of mines with a focus on social investments on education, health care services, social infrastructure, sustainable production initiatives, poverty relief, and environmental conservation.



We work with several actions of approximation with the communities close to the operations

Main initiatives

Ernesto/Pau-a-Pique (Brazil)

In one of our initiatives, 430 high school students were beneficiaries of our Entrepreneurial Education Program, which includes a Business Fair to learn practical applications. Twelve air conditioning units were donated to the local school, and we started a volunteer program where we provide free English and Spanish courses for local teenagers. In addition, more than R\$1 million was invested in the renovation of the Vale do Guaporé Hospital (completed in 2019) and in the Politec headquarters and Fire Department in Pontes e Lacerda (complete in 2020).



Aranzazu (Mexico)

One of the main pillars supporting Aranzazu's management is its positive relationship with the community of Concepción del Oro. Many socioeconomic actions are planned for 2021. The main topics include updating studies and collecting data on the socioeconomic situation in Concepción del Oro and implementing partnership programs with the community to create new jobs and sources of income, such as a culinary course. We will also develop initiatives related to sports, culture, health, and the environment.



The development of the community must include the improvement and expansion of its resources

We create lasting relationships, built with respect and trust

San Andrés (Honduras)

Actions to assist the communities in the vicinity of the San Andres operation are structured on four pillars: work, education, health, and infrastructure. Projects and initiatives are intended to improve quality of life and generate opportunities for the residents of the region. The highlights are:

- More than 900 students benefited from programs offering transportation, school supplies, and several scholarships.
- Creation of a database with job opportunities.
- Development of housing projects and paving and maintenance of roads.
- More than 4,000 patients from the communities treated annually at the Minosa clinic, holding a dental care task force, and supporting ambulance services.

During the pandemic, the health clinic maintained by the company provided medical supplies to six local health care units, biosafety equipment to eight health checkpoints, and other donations of personal protective equipment to the



police force, reporters, and local nursing homes, among others. We also have a direct communication channel (by phone) between the company and community representatives.

We prioritize programs that can continue beyond the closure of mines



+900

students benefited



+4

thousand

treated patients



ESPERANÇA PROJECT

In 2015, the area known to the community as Cerro Cementerio was considered by the National Risks System and by the government's Permanent Contingency Committee (COPECO) as a potential risk zone given its location in an area of geological faults prone to landslides. In order to facilitate movement in the municipality, **Aura assumed commitments and indemnifications, in addition to providing other social programs, to compensate the communities affected by the relocation of an old cemetery in the community of San Andrés,** located within the mining zone (Minosa) granted by the government of Honduras.

Based on these conclusions, the government determined the definitive closure and relocation

of the cemetery (to be conducted by municipal and state authorities), with the municipality obligated to transport the cemetery to a new location. In order to carry out the government's determination, a public hearing⁴ was held with the community concerning the relocation of the old cemetery. Upon approval of the proposal during the plenary meetings, agreements for the relocation were signed between the families and the government to proceed with the exhumation and burial initiatives.

Individually, 95% of the families legally authorized the transfer of their relatives to other cemeteries, considering this to be best for social relations and acceptance of the process in general; however, a few families challenged the majority decision.

In the past eight years, the municipality already carried out 64% of the total transfers. The process is being conducted under the supervision of the Honduran Department of Public Health. The National Human Rights Commission of Honduras guarantees the enforcement of all agreements entered into and between communities, company, government, and local authorities.

Aura maintains its commitment to provide prompt and transparent compensation and supports other community projects. The company is waiting for the relevant government agencies to comply with the federal decision in order to proceed with the relocation of the cemetery.

Since 2018, the company has been officially communicating its adoption of the Universal Declaration of Human Rights, which is part of the procedures and policies that guide its staff and the entire organization. The number of training hours on human rights policies or procedures has been increasing year after year, looking to reinforce all relevant aspects of human rights related people and groups.

⁴ This hearing took place in 2012, before COPECO's opinion.





COVID-19 PREVENTION ACTIONS IN COMMUNITIES

During the pandemic, we prioritized not only the safety of our staff, but also the communities where we operate. To this end, we implemented protection measures and biosafety protocols during this period and expanded Aura’s social work with local communities, including donations of food, medication, and medical supplies. From an operational perspective (and as previously reported), for most of the second quarter, the pandemic caused partial disruptions in two of our operational mines.

In Aranzazu, in addition to implementing all protocols required by government decree, the company helped to implement measures with municipal authorities for Concepcion del Oro. These measures included a control checkpoint for everyone entering the city and hiring the local workforce to produce additional masks for essential activities in progress. Aura also helped with other community support

initiatives, including the installation of cafeterias, providing transportation vehicles, administering health questionnaires, facilitating temperature taking and the use of the control checkpoint, hiring additional medical staff, and supplying health kits to test for COVID-19.

In Ernesto/Pau-a-Pique, Aura extended its COVID-19 prevention efforts to local communities. In April, the company launched a local program for the production of masks, donating more than 6,000 units to the community. The company also donated gloves to the state police force and staff at the local detention center and delivered approximately 20,000 items—including medical gloves, N95 masks, disposable gowns, and two types of medication—to the Vale do Guaporé hospital, which serves nine municipalities in the region. The company also mobilized to collect and donate 100 tons of food for needy communities in nearby municipalities.

Supply Chain Profile





103-2, 103-3: 204, 204-1

A significant portion of our suppliers are companies specializing in large companies and in the mining segment, supplying pumps, wear materials, chemicals, mobile equipment parts, and other materials for extracting and processing ore.

In Brazil, more than 50% of the purchases are in the states of São Paulo and Minas Gerais due to the availability of products intended for mining. The state of Mato Grosso accounts for 16% of purchases, 10% of which is sourced in the region where the mining company operates.

Despite the specialties required by the mining activity, Aura looks to strengthen the local economy by hiring suppliers located near the operations.

Proportion of spending on local suppliers (%)

	2019	2020
Apoena (Brazil)*		
	6.36	9.79
Aranzazu (Mexico)**		
	4.00	6.00
Minosa (Honduras)		
	56.31	59.05
Gold Road (United States)***		
	0.00	27.00

*Purchases made within a 200 km radius (Vale do Guaporé)

**Purchases made in Aranzazu

***Purchases made within a 200 mile radius (approximately 321 kilometers)



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Environmental management of operations



Environmental management

Aura Minerals is focused on responsible and sustainable growth and operates with the highest environmental and safety standards in a socially responsible manner in all its operations. We integrate best practices and environmental projects in all our businesses and operations.

Our operations fully comply with municipal, state, and federal environmental legislations and work with regulatory authorities to identify and mitigate health, safety, and environmental issues. We understand the vital role of the environment in the success of our business and our impact on neighboring communities, so we are committed to working with stakeholders to help develop initiatives that promote sustainable environmental practices.



In Brazil, the Plan for the Recovery of Degraded Areas (PRAD) at the Ernesto/Pau-a-Pique unit consists of adopting mechanical and vegetative measures to allow for the creation of favorable conditions for the recovery of degraded areas. This environmental recovery physically stabilizes the area and induces the recomposition of organic soil processes by planting native species, preferably fruit-bearing plants, in order to attract wildlife.

This project was based on three fundamental questions: Which species do we

plant? How many plants of each species should be planted? And how do we plant in order to cover the soil in the shortest time, reducing losses and lowering costs?

In 2020, the Ernesto Mine forest nursery, located in the municipality of Pontes e Lacerda (Mato Grosso), produced nearly 12,000 native seedlings of 27 species, all planted at the Ernesto Mine, Rio Alegre Mine (Pontes e Lacerda), Pau-a-Pique Mine (Porto Esperidião), and São Francisco Mine (Vila Bela da Santíssima Trindade), all in the state of Mato Grosso.

The total area planted in 2020 was 2,770 hectares, totaling 22,240 hectares of planted area in the revegetation process established by the Plan for the Recovery of Degraded Areas (PRAD).

Planting included 67% of pioneer species and 33% of secondary species. All seedlings are planted at the beginning of the rainy season and monitored for a minimum of five years, with reports describing plant development, phytosanitary conditions, test results, and species most likely to adapt. These observed and documented aspects will support decision making and the production of scientific work on the recovery of degraded areas in mining.

The recovery plan at the São Francisco mine covers 367.61 hectares, 99.76 of which are planted with native seedlings. 267.85 hectares still need to be replanted (seedlings) in order to restore these locations as close as possible to their original state. The work areas are located inside the São Francisco Mine in the municipality of Vila Bela da Santíssima Trindade (Mato Grosso). In total, Aura's operations have 922.37 hectares of disturbed and not yet rehabilitated areas. **MM1**

In Honduras, 77.4 hectares have been recovered, and compensatory measures are being taken on another 57 hectares through partnerships with various institutions such as schools, education centers, and associations for the protection of natural resources. In addition, Minosa provides institutional support for actions and projects that promote activities for the conservation and protection of natural resources, especially micro-watersheds. In recognition of this work, in 2019, Minosa received the "Virtud Verde" award from the country's Ministry of Environment, recognizing its engagement in processes that manage natural resources and biodiversity in Honduras.

In Mexico, green areas were created within the unit by reusing waste to pro-

duce containers for planting trees at the entrances to the offices. Areas near the operation were also reforested, and there was a joint campaign with local and state authorities to clean up and collect garbage in the region.

Wildlife monitoring

At Ernesto Mine, birds are monitored to identify species found in the mine area that are endemic to the area or threatened with extinction. These observations were made during the drought period in 2019 and during the flood period in 2020, both in the municipality of Pontes e Lacerda (Mato Grosso).

The study was conducted in the area of direct and indirect influence of the mining project, a region predominantly composed of the Cerrado biome in a transition zone with the Amazon biome and with gallery forest areas⁵. Much of the area surrounding the mining operation has been cleared for monoculture planting or for pasture, but we used the remaining vegetation to collect the samples used in the study.

Besides birds, we monitor other species, including amphibians and reptiles, which

have peculiar biological aspects associated with the structural complexity of the three biomes that form the region—Amazon, Cerrado, and Pantanal—as well as medium-sized and large mammals.

Five of the 17 medium and large mammal species recorded in the area of the project are currently under some degree of threat. This is due not only to habitat

degradation, but also to wildlife trade and hunting activities, which are often illegal.

In Honduras, the Minosa unit has also invested in the development of a conservation plan for the Erapuca Wildlife Refuge, located in La Unión, and in the preparation of a conservation plan for native species of fish (17 species) and orchids (22 species).



Water efficiency

103-2, 103-3:303; 303-3; 303-4; 303-5

Water withdrawal and disposal comply with the standards required by the legislation in force in each country, especially the control of the entire process, from water withdrawal, to its reuse in the production process, to monitoring the quality of the effluents. **Between 2019 and 2020, absolute water consumption decreased by 54% due to higher water discharge from the Honduras operation.**

It should be noted that the operation in Aranzazu (Mexico) is the only one that takes place in an area under water stress, and we are doing our best to reuse it to avoid a larger volume of withdrawal. By recovering the water used in processing, groundwater withdrawal is significantly reduced, contributing positively to maintaining or reducing the aquifer's water deficit.

	2018	2019	2020
TOTAL WATER WITHDRAWAL (m³)			
Surface water	738,036	676,377	587,053
Brazil	658,520	555,300	476,450
Honduras	79,516	121,077	110,603
Groundwater	191,769	806,028	899,377
Brazil	10,890	11,200	25,100
Mexico	180,566	794,518	838,414
Honduras	313,84	310,34	659,01
United States	0,00	0,00	35,204
Produced water	0,00	1,017,670	803,165
Mexico	0,00	1,017,670	803,165
Third party water	1,760	270	21,530
Mexico	1,760	270	21,530
Total water withdrawn	931,565	2,500,345	2,311,126

WATER WITHDRAWAL IN AREAS WITH WATER STRESS (m³)*

	2018	2019	2020
Groundwater	180,566	794,518	838,414
Produced water	0,00	1,017,670	803,165
Third party water	1,760	270	21,530
Total water withdrawn	182,326	1,812,458	1,663,109

*Information referring only to operations in Mexico.



Total water Consumption (m³)

WATER DISCHARGE (m³)

Surface water	242,723	165,101	1,020,772
Brazil	70,155	73,200	74,400
Honduras	172,568	91,901	946,372
Groundwater	7,401	10,933	13,040
Honduras	7,401	10,933	11,661
United States	0,00	0,00	1,378
Third party water	4,374	3,134,00	3,591
Brazil	300	350	400
Honduras	4,074	2,784	3,191
Total water discharged	254,499	179,168	1,037,404

2018
677,066

2019
2.,321,176

2020
1,273,722

Energy efficiency

103-2, 103-3:302; 302-1

302-1

ENERGY CONSUMPTION WITHIN THE ORGANIZATION (GJ)				
			Total	
Non-renewable fuels	Acetylene	155.20	--	155.20
	Diesel / Brazil	266,840.29	--	266,840.29
	Diesel B0	172,680.91	--	172,680.91
	Gasoline	725.27	--	725.27
	Liquefied petroleum gas (LPG)	14,418.47	--	14,418.47
Purchased electricity	Electricity / Latin America (average)		220,372.77	220,372.77
	Electricity / Brazil		173,635.75	173,635.75
	Electricity / USA / WECC California		25,374.70	25,374.70
Total		454,820.14	419,383.22	874,203.37

302-2

ENERGY CONSUMPTION OUTSIDE OF THE ORGANIZATION (GJ)			
Non-renewable fuels	Diesel / Brazil		36.37
	Diesel B0		2,169.21
	Aviation kerosene		1,179.78
Inputs for civil construction	Type II Portland Cement		66,748.51
Total			70,133.87

Emissions

103-2, 103-3:305; 305-1, 305-2

2020 was the first year in which we developed our greenhouse gas (GHG) emissions inventory. This is an important step in understanding our impacts and, most importantly, what actions, progress, and strategic improvements are being implemented to reduce the carbon footprint of our operations. The inventory took into account the following emissions at all of Aura's units:

CO₂: burning of fossil fuels (such as diesel, gasoline, aviation kerosene, acetylene, and liquefied petroleum gas) by mobile and stationary sources; production of materials; consumption of electricity; and use of explosives and fire extinguishers.

CH₄: generated from mobile and stationary fuel combustion and from the decomposition of organic matter in anaerobic and wastewater treatment processes.

N₂O: mobile and stationary fuel combustion and use of explosives.

HFCs e HCFCs: from possible refrigerant gas leaks.

Direct emissions (Scope 1), indirect emissions (Scope 2) and other indirect emissions (Scope 3) of greenhouse gases (ton of CO₂e)

Família de gás	Gás	Escopo 1	Escopo 2	Escopo 3
CH ₄	CH ₄	298,14	2,72	173,36
CO ₂	CO ₂	32.805,90	6.094,10	8.707,14
HFC	HFC-32	49,21	--	--
	HFC-125	382,55	--	--
	HFC-134a	104,10	--	--
	N ₂ O	1.309,97	3,81	3,36
Total de emissões		34.949,87	6.100,63	8.883,86

Scope 1 emissions, from sources that belong to or are controlled by the organization, totaled 34,949.87 tCO₂e. Scope 2 emissions, calculated based on the acquisition of electricity by the organization, was 6,100.63 tCO₂e.

Scope 3 emissions, which include all indirect emissions from the organization's activities, but from sources that are not owned or controlled by Aura, totaled 8,883.86 tCO₂e. There were also emissions of 2,055.14 tons of renewable CO₂ (2,054.86 tCO₂e in Scope 1 and 0.28 tCO₂e in Scope 3) and 117.65 tCO₂e of greenhouse gases.

The main source of emissions is associated with fuel consumed in the transportation and loading of ore at the mines and processing plants. Another main source is the consumption of diesel by stationary equipment, such as generators, drills, and other equipment used in the exploration and processing of gold ore.



Geotechnical structures

103-2, 103-3:306; 306-1, 306-2

Our operations have tailings dams at operating units in Brazil and Mexico, heap leach areas to mine gold at the Honduras operation that follow safety and risk management standards, and a dry deposition system at the Gold Road mine. The dams and leaching areas and tailings piles were designed by renowned engineering companies in compliance with current regulations and best mining practices.

Aura has its own corporate management system that is based on the legal requirements of each country and on best market practices. This management system defines training of field personnel, the instrumentation required, control parameters, and technical reporting. Data are presented to the Corporate Health, Safety, and Environment Committee on a monthly basis for guidance. The plan also includes the area of impact of the structures (dam break) and emergency measures outlined in the Emergency Response Plan (ERP). Drills are conducted to ensure the effectiveness of actions in case of emergency.

In EPP operations, the tailings dams were built using a downstream methodology, which is safer. The capacity of the tailings dam is 7.5Mt, and 80% is already used. Every six months, a specialized consulting firm conducts safety audits, interpreting the existing data and issuing reports on the dam's safety conditions.

Aranzazu has a new dam downstream that was built to resume operations under the strictest engineering and construction standards. The unit also has two other decommissioned tailings dams that were built using the upstream method. Although they are not in operation, they follow the same strict control requirements applicable to dams in operation and are currently being closed and decharacterized. Besides being constantly monitored by Aura's specialists, they are also subjected to a review by independent external consultants. According to the most recent technical report, the stability conditions of all the dams are satisfactory.



All operations have operating manuals that indicate the frequency of instrumentation readings, level controls, field inspections, etc. Data collected by instrumentation and inspections are

sent on a monthly basis to specialized consulting companies, which evaluate them and issue compliance reports indicating safety conditions and recommendations when necessary.

Movement of rock, waste rock, and tailings in the operations (tons) MM3

	2018		2019		2020	
	Ore	Waste	Ore	Waste	Ore	Waste
Aranzazu	182,551	-	815,952	340,666	896,030	465,059
Apoema	1,512,140	9,809,270	1,400,980	12,141,690	2,339,260	24,551,850
Minosa	6,042,074	4,109,579	5,178,051	3,766,407	4,114,347	2,698,169



Our

perspectives





Responsible mining

We believe the world can't do without mining. But this mining needs to be responsible, sustainable, and focus on contributing to the development of humanity, delivering the most important minerals on the planet. It may sound like an exaggeration, but it is not: through mining products we create, innovate, and prosper. From gold and copper, the best non-oxidizing conductors of electricity available, we develop the technology for cameras, telephones, and satellites.

At Aura, we continue to move forward with our goals, delivering on our promises and creating shareholder value from our 360o mining culture. Our growth targets for the coming years are very clear, and through them, we will not only bring wealth to the market, but also development for the communities where we operate by generating jobs and income and qualifying people.

In recent years, our focus has been on developing new strategic guidelines and asset portfolios, strengthening our balance sheet, and building a culture of responsible, high-performance management. We ended 2020 with record production, a result that shows the assertiveness of this strategy.

We expect to continue growing in 2021, producing 250,000 to 290,000 gold equivalent ounces. Our mid-term goal is to more than double annual production and reach between 400,000 and 480,000 gold equivalent ounces by 2024 by combining our potential brownfield expansion with our existing greenfield projects, not including any possible acquisitions.

Production in thousand gold equivalent ounces ('000 GEO) - 2021

	Low	High
San Andrés	80	93
Minas EPP	64	73
Aranzazu	81	93
Gold Road	25	31
Total	250	290

Factors that should impact production results for the business units:

- **San Andrés:** the Esperanza area is expected to continue as the main source of ore for 2021. Improvements to the plant should reduce the leaching cycle and reduce the tonnage handled in the mine for better efficiency. The company also plans to engage in exploration activities to develop new targets around the existing mine.
- **Minas EPP:** the Ernesto mine is expected to be the main source of ore feed for the year, coupled with the development of the pit, and reach full capacity by 2022. The company estimates that the fourth quarter of 2021 will be the period with the highest production of the year for the mine. Japonês, Nosde, and PPQ are expected to continue producing in 2021, which, along with work to extend the Lavrinha mine, should give greater flexibility to the EPP project with four active operating pits and an underground mine.
- **Aranzazu:** during the first half of the year, the improvements implemented in the milling and flotation circuit should increase the plant's production even more, reaching 100,000 tons per month in the second half of 2021. More than 48,900 meters of drilling are planned as part of a strong exploration plan to support the upcoming expansion, in line with the target set by the administration to double production capacity in the future.

We have the goal of continuing to develop in a sustainable manner

- **Gold Road:** as we head into the final ramp up phase, exploration efforts are planned to continue in 2021, both in the current operational areas and in the mineral concession targets. The company plans to publish an updated technical report in the first half of 2021.

It is our goal to continue our development in a sustainable way, giving back to the communities, to our professionals, and to the environment all the value we create with our product. We want to be the best at what we do. To this end, we will spare no effort to enhance our sustainability plans within the Aura 360° mining culture.





GRI

content index



GRI standards content summary 102-55

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
GRI 101: FOUNDATION 2016			
General disclosures			
Organizational profile			
	102-1: Name of the organization		9
	102-2: Activities, brands, products, and services		11
	102-3: Location of headquarters		11, 66
	102-4: Location of operations		11, 18, 66
	102-5: Ownership and legal form	Private and publicly traded legal entity.	
	102-6: Markets served		
	102-7: Scale of the organization		18
GRI 102: General Disclosures 2016	102-8: Information on employees and other workers		33
	102-9: Supply chain		46
	102-10: Significant changes to the organization and its supply chain	There were no significant changes in the organization or its supply chain.	
	102-11: Precautionary Principle or approach		14
	102-12: External initiatives	Action Plan for the Advancement of Women in the Brazilian Mining Industry.	
	102-13: Membership of associations	Brazil Pontes Lacerda Commercial and Business Association Women in Mining World Gold Council	
Strategy			
GRI 102: General Disclosures 2016	102-14: Statement from senior decision-maker		6
Ethics and Integrity			
GRI 102: General Disclosures 2016	102-16: Values, principles, standards, and norms of behavior		12

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
GRI 101: FOUNDATION 2016			
Governance			
GRI 102: General Disclosures 2016	102-18: Governance structure		22
Stakeholder engagement			
	102-40: List of stakeholder groups		9
	102-41: Collective bargaining agreements		34
GRI 102: General Disclosures 2016	102-42: The basis for identifying and selecting stakeholders with whom to engage		17
	102-43: Approach to stakeholder engagement		17
	102-44: Key topics and concerns raised		9, 14
Reporting practices			
	102-45: Entities included in the consolidated financial statements		9
	102-46: Defining report content and topic Boundaries		9, 14
	102-47: List of material topics		9, 14
	102-48: Restatements of information	There was no reformulation of information.	
	102-49: Changes in reporting	There was no reformulation of information.	
	102-50: Reporting period		9
GRI 102: General Disclosures 2016	102-51: Date of most recent report	2013.	
	102-52: Reporting cycle	Annual (from 2020).	9
	102-53: Contact point for questions regarding the report		9
	102-54: Claims of reporting in accordance with the GRI Standards		9
	102-55: GRI content index		59
	102-56: External assurance	There was no external assurance on the indicators and content of the report.	

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
MATERIAL TOPICS			
Economic performance			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		26
	103-3: Evaluation of the management approach		26
GRI 201: Economic Performance 2016	201-1: Direct economic value generated and distributed		26
Indirect economic impacts			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		41
	103-3: Evaluation of the management approach		41
GRI 203: Indirect economic impacts 2016	203-1: Investments in infrastructure and support for services		41
Procurement practices			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		46
	103-3: Evaluation of the management approach		46
GRI 204: Procurement practices	204-1: Proportion of spending on local suppliers		46
ENVIRONMENT			
Energy			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		52
	103-3: Evaluation of the management approach		52
GRI 302: Energy 2016	302-1: Energy consumption within the organization		52
	302-2: Reduced energy consumption		52

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
ENVIRONMENT			
Water and effluents			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		50
	103-3: Evaluation of the management approach		50
GRI 303: Water 2016	303-3: Water catchment		50
	303-4: Disposal of water		50
	303-5: Water consumption		50
Emissions			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		53
	103-3: Evaluation of the management approach		53
GRI 305: Emissions 2016	305-1: Direct (Scope 1) GHG emissions		53
	305-2: Energy indirect (Scope 2) GHG emissions		53
Waste			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		54
	103-3: Evaluation of the management approach		54
GRI 306: Waste 2018	306-1: Generation of waste and related significant impacts		54
	306-2: Management of significant impacts related to waste		54
SOCIAL			
Employment			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		32
	103-3: Evaluation of the management approach		32
GRI 401: Employment 2016	401-1: New employee hires and employee turnover		34
	401-2: Benefits granted to full-time employees that are not offered to temporary or part-time employees	With operations in different countries, Aura adopts a benefit package model in each location. Among the main benefits are medical and dental assistance, life insurance and other legal benefits.	

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
SOCIAL			
Occupational health and safety			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		37
	103-3: Evaluation of the management approach		37
GRI 403: Occupational health and safety 2018	403-1: Sistema de gestão de saúde e segurança do trabalho		38
	403-4: Employee participation, consultation and communication regarding occupational health and safety		38
	403-5: Training of workers in occupational health and safety		38
	403-9: Accidents at work		39
Training and education			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		36
	103-3: Evaluation of the management approach		36
GRI 404: Training and Education 2016	404-1: Average hours of training per year per employee		36
Diversity and equal opportunity			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		35
	103-3: Evaluation of the management approach		35
GRI 405: Diversity and Equal Opportunity 2016	405-1: Diversity of governance bodies and employees		35
Human rights			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		23
	103-3: Evaluation of the management approach		23
GRI 412: Human rights 2016	412-1: Train employees in human rights policies or procedures.	In 2020, 917 employees received human rights training, for a total of more than 3,668 hours.	35

GRI STANDARD	DISCLOSURE	COMMENT	PAGE
SOCIAL			
Local communities			
GRI 103: Management Approach 2016	103-1: Explanation of the material topic and its Boundary		9, 14
	103-2: The management approach and its components		41
	103-3: Evaluation of the management approach		41
GRI 413: Local communities 2016	413-1: Engagement operations, impact assessments and development programs aimed at the local community		41
	413-2: Operations with significant negative impacts - actual and potential - on local communities		41
Mining sector supplement (G4)			
	MM1: Amount of land (owned or leased, used for productive or extractive activities) altered or rehabilitated		49
	MM2: Number and percentage of operational units that require biodiversity management plans according to established criteria and number (percentage) of these units with plans in force	Only operations in Mexico and Honduras have a demand for the definition of biodiversity management plans.	
	MM3: Totals of waste, rocks, tailings and sludge and their associated risks		54
	MM5: Total number of operations located in or adjacent to indigenous peoples 'territories, and number and percentage of operations or locations where there are formal agreements with indigenous peoples' communities	No operations were reported in areas of traditional communities.	
	MM6: Number and description of significant conflicts regarding land use, customary rights of local communities and indigenous peoples	No conflict situations were reported regarding land use and the rights of traditional communities.	
	MM7: To what extent mechanisms for forwarding demands and complaints have been used to resolve conflicts over land use, customary rights of local communities and indigenous peoples, the results		41
	MM8: Number and percentage of operational areas with occurrence of artisanal and small-scale mining, including adjacencies; the associated risks and the actions taken to manage and mitigate them	Only in the operation in Brazil there is the occurrence of illegal mining and that are duly combated through complaints to Organs responsible agencies.	
	MM9: Places where resettlements took place, the number of resettled households in each and how their livelihoods were affected in the process	In the Honduras operation, two families were resettled in the São Miguel neighborhood. Also moving is the process of moving approximately 928 bodies from a local cemetery, which are being directed to other cemeteries.	
	MM10: Number of operations with demobilization plans (closure)		21



Corporate information



Corporate information

103-3, 102-4

Offices

Miami

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**Sustainability
Report 2020**

